



CEC Life Science Fund



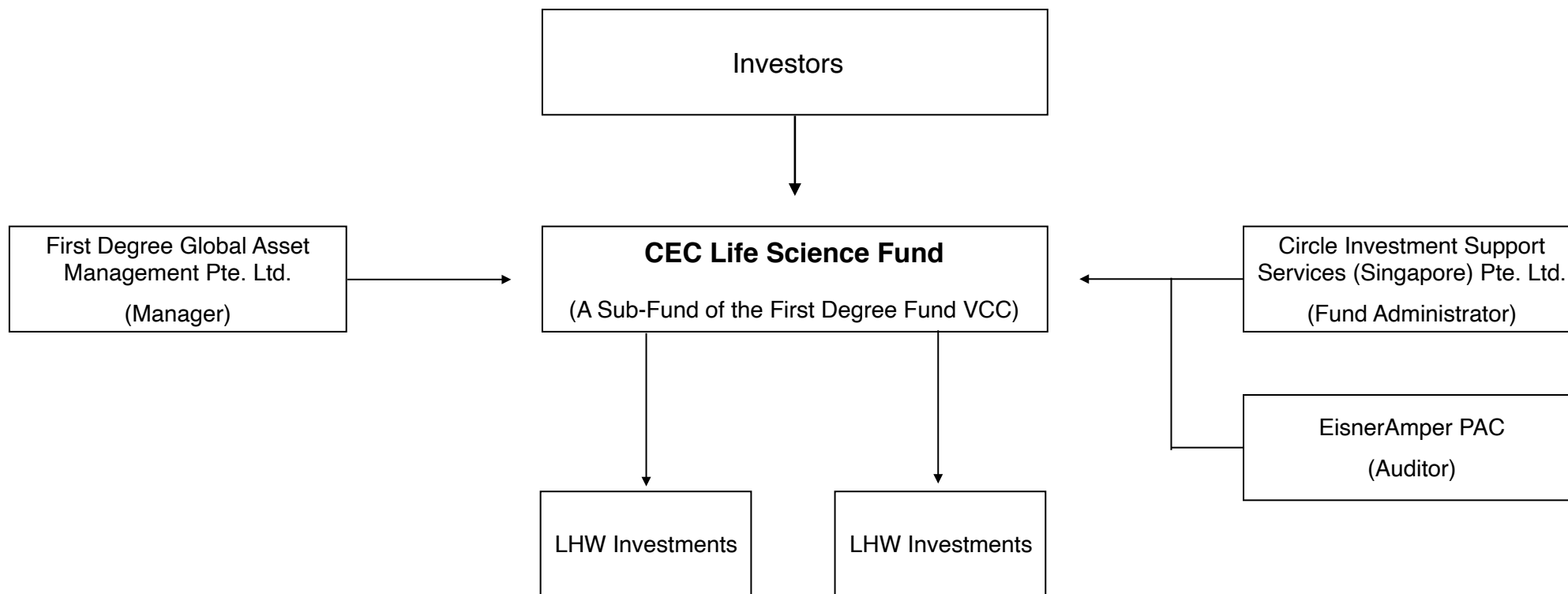
The CEC Life Science Fund provides investors with exposure to the dynamic life sciences, healthcare and wellness sectors

The Fund will focus on companies that are developing therapeutic drugs, diagnostic platforms and content, medical devices, healthcare technologies and wellness products

The Fund targets companies in the early and mid-stage development cycle, with a particular emphasis on technologies close to or in the clinical trial phase

The target investment cycle for the Fund is five years

CEC Life Science Fund



Fund Details

Fund	CEC Life Science Fund
Parent Fund	First Degree Fund VCC
Place of Formation	Singapore
Structure	Variable Capital Company Sub-Fund
Parent Fund Directors	Martin O'Regan (independent), Stephen Fisher (Manager representative)
Manager	First Degree Global Asset Management Pte. Ltd.
Manager's Regulatory Status	Capital Markets Services Licence for Fund Management issued by the Monetary Authority of Singapore
Technical Advisor to Manager	CEC Life Sciences Pte. Ltd.
Target Fund Size	USD 25 million
Minimum Subscription	USD 100,000
Subscriptions Open	1 December 2020
Target Fund Life	5 years
Portfolio Investments	5 - 10
Target Fund Return	3 - 5x amount invested ⁽¹⁾
Investment Restrictions	Maximum 40% of Fund assets in single investment, maximum holding 45% of investment equity
Management Fees	The greater of USD 40,000 or 2% of Fund AUM per annum
Performance Fees	20% of returns above a 5% per annum hurdle rate

(1) The actual return for investors from the Fund will depend upon the performance of the Fund's investments and there is no guarantee that the target return will be achieved

Further information on the CEC Life Science Fund, including a copy of the Private Placement Memorandum for the Fund,
may be obtained from the Manager of the Fund:

First Degree Global Asset Management Pte. Ltd.

71 Ayer Rajah Crescent, #01-17

Singapore 139951

Telephone: (65) 6815 1993

Email: tony.morgan@firstdegree.asia

www.firstdegree.asia



First Degree Global Asset Management

November 2020

About First Degree



We are an independent asset manager, owned by the Principals of the firm

We commenced business in 2011 as one of the first independent asset managers in Singapore

Today we operate one of Singapore's leading Manager platforms as well as providing a complete range of asset management services to private clients, family offices, investment funds and institutions globally

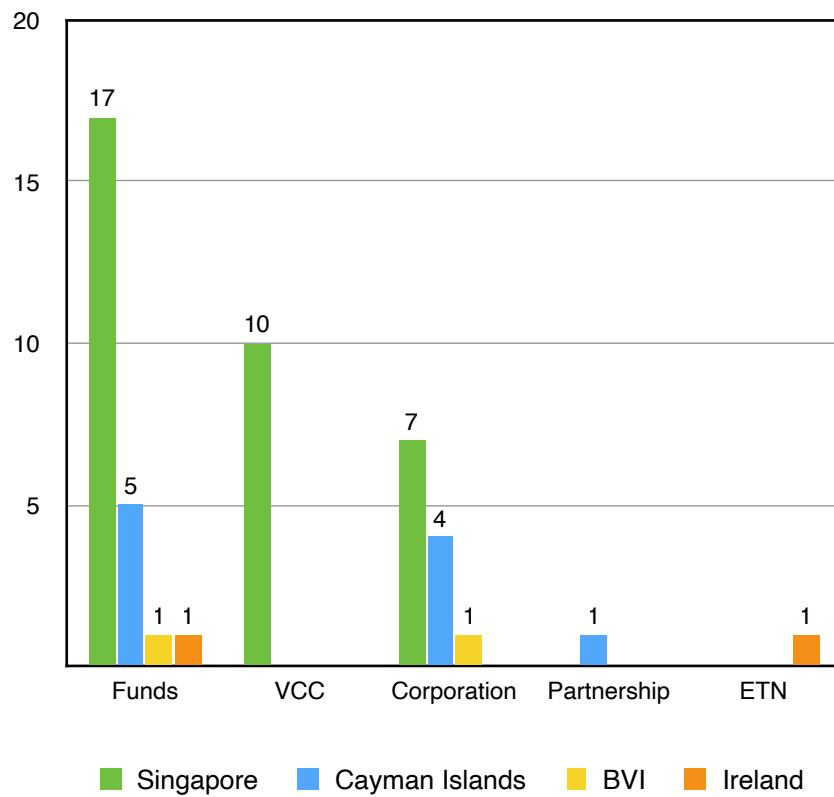
Each member of our team is a highly experienced asset management professional, with decades of industry experience between us

Distinguishing Features of our Manager Platform

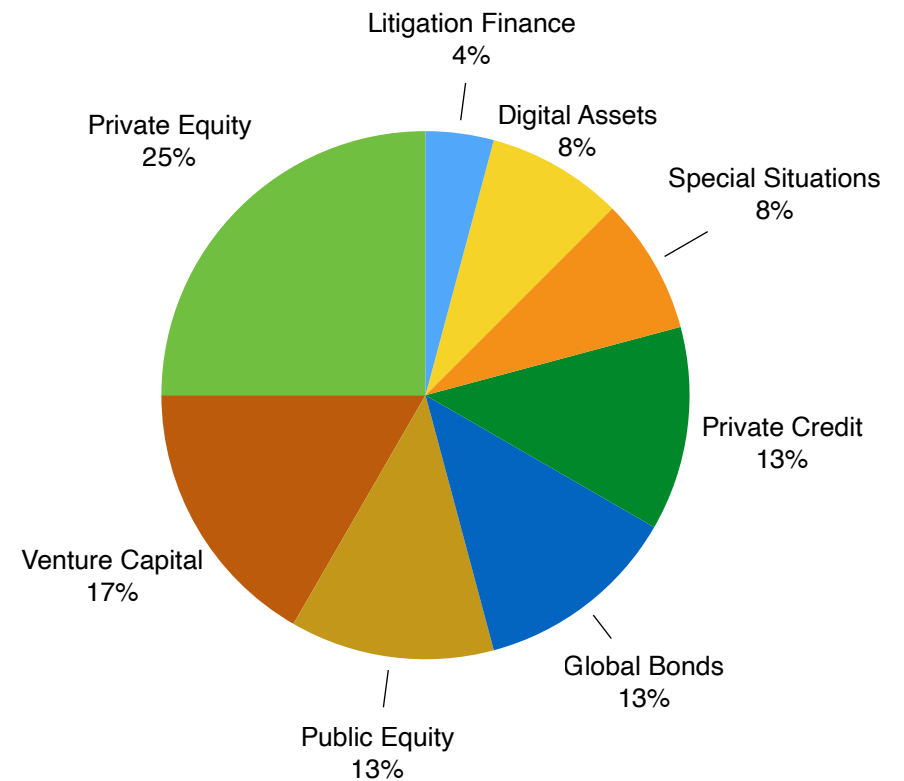
- Our platform is designed by portfolio managers for portfolio managers
- We have unmatched in-house skills and experience in legal, investment, compliance and funds administration
- We have a flexible, bespoke approach to achieving each Client's business objectives
- We have seen wide Client acceptance: We formed our platform in 2017, we are now 24 funds strong
- We are proud to proffer Client testimonials upon request
- Our vision is available at our blog <http://www.firstdegree.asia/the-speech/>

Our Manager Platform Funds

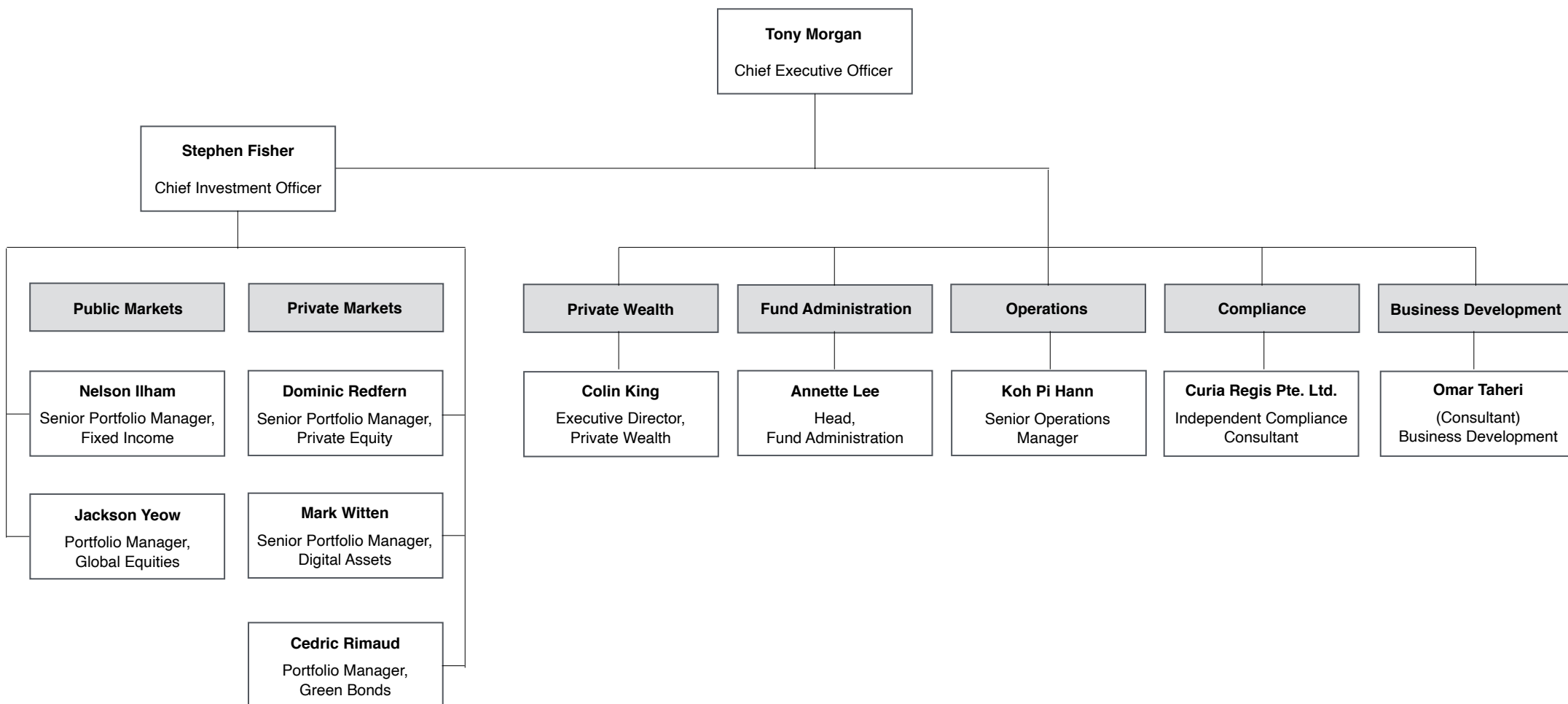
By Jurisdiction and Type



By Asset Class



The First Degree Team





Your Key First Degree Contacts



Stephen Fisher
Chief Investment Officer

Head of Global Fixed Income Product - Asia Pacific,
JPMorgan Asset Management

Asia Pacific Head of Capital Markets Research, J.P.
Morgan Investment Management, Inc.

Bachelor of Economics (Honours),
University of Sydney

Ph.D (Finance), University of Rochester, New York

30



Tony Morgan
Chief Executive Officer

Head of Sovereign and Institutional Clients, South
Asia, JPMorgan Asset Management

Chief Operating Officer, South Asia,
JPMorgan Asset Management

Master of Laws, University of Sydney

Master of Taxation, University of Sydney

MBA, University of London

25

Roles Prior to First Degree
Qualifications
Years in Industry

Corporate and Regulatory Status

- Formed in Singapore in 2011, approaching 10 years' in the industry
- Owned by executives of the firm
- Holder of Capital Markets Services Licence for Fund Management CMS 100548-1 issued by the Monetary Authority of Singapore
- Manager of mutual funds registered in the Cayman Islands and the British Virgin Islands and restricted schemes offered in Singapore
- Manager/investment manager of investment entities domiciled in the Cayman Islands, Ireland and Singapore
- Discretionary investment manager of portfolios owned by Institutions and Private Clients from around the world
- Auditors: RSM Chio Lim LLP (external) and Mazars LLP (internal)
- External compliance consultants: Curia Regis Pte. Ltd. (Singapore)



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